

Babcock Ranch Community Independent Special District
Proposed Fiscal Year 2018 Annual Operations & Maintenance Budget

	Adopted FY 2017 Budget	Actual Through 3/31/17	Projected Apr - Sep Expenses	Projected Through 9/30/17	Proposed FY 2018 Budget
Revenues					
Developer Contributions	\$ 750,206.00	\$ 59,117.94	\$ 212,931.00	272,048.94	678,327.00
Assessments	1,500.00	11,091.79	-	11,091.79	72,375.00
Franchise Fees Collected - Gas	6,700.00	-	-	-	6,700.00
Franchise Fees Collected - Electric	45,164.00	299.89	-	299.89	45,164.00
Net Revenues	\$ 803,570.00	\$ 70,509.62	\$ -	\$ 11,391.68	\$ 802,566.00
General & Administrative Expenses					
Public Official Insurance	\$ 2,604.00	\$ 2,414.00	\$ -	\$ 2,414.00	\$ 2,890.00
Management	30,000.00	15,000.00	15,000.00	30,000.00	40,000.00
Utility Management	-	10,800.00	2,400.00	13,200.00	7,800.00
Engineering	10,000.00	1,753.09	5,000.00	6,753.09	10,000.00
District Counsel	55,000.00	28,627.73	27,500.00	56,127.73	57,000.00
Arbitrage	500.00	-	500.00	-	500.00
Tax Roll Administration	5,000.00	6,450.46	2,500.00	-	5,000.00
Dissimination	5,000.00	-	5,000.00	-	5,000.00
Audit	5,000.00	2,000.00	3,000.00	5,000.00	5,000.00
Travel and Per Diem	1,000.00	551.42	500.00	1,051.42	1,500.00
Telephone	250.00	96.87	125.00	221.87	250.00
Postage & Shipping	100.00	129.09	50.00	179.09	250.00
Copies	240.00	-	240.00	240.00	240.00
Legal Advertising	3,000.00	9,201.18	1,500.00	10,701.18	3,000.00
Bank Fees	900.00	-	450.00	450.00	900.00
Miscellaneous Charges	1,000.00	2,199.00	500.00	2,699.00	5,000.00
Office Supplies	250.00	321.05	125.00	446.05	250.00
Website	1,500.00	450.00	450.00	900.00	900.00
Dues, Licenses, and Fees	175.00	175.00	-	175.00	175.00
General Liability Insurance	3,281.00	3,043.00	-	3,043.00	3,757.00
Insurance - Property Coverage	5,500.00	-	-	-	5,000.00
Panther Mitigation Plan	-	-	-	-	-
Franchise Fees Paid - LCEC	22,582.00	-	11,291.00	11,291.00	22,582.00
Franchise Fees Paid - FPL	22,582.00	-	11,291.00	11,291.00	22,582.00
Operational Expenses					
Safety Patrol - Night	150,000.00	7,484.78	75,000.00	82,484.78	F 115,000.00
Lake Maintenance	26,081.00	-	13,040.50	13,040.50	C 26,000.00
Stormwater Management	-	-	-	-	-
Field Expenses	-	-	-	-	-
Professional Services - Field Management	104,000.00	34,773.34	52,000.00	86,773.34	104,000.00
Contract Services - Landscape	209,050.00	22,760.00	104,525.00	127,285.00	209,050.00
Contract Services - Irrigation	14,219.00	-	7,109.50	7,109.50	14,219.00
Electric	2,035.00	411.25	1,017.50	1,428.75	12,000.00
Repairs and Maintenance - Trails	2,764.00	-	1,382.00	1,382.00	2,764.00
Repairs and Maintenance - Common Area	13,066.00	-	6,533.00	6,533.00	13,066.00
Repairs and Maintenance - Pumps and Lighting	967.00	-	483.50	483.50	967.00
Repairs and Maintenance - Landscape Other	17,957.00	-	8,978.50	8,978.50	17,957.00
Repairs and Maintenance - Irrigation	12,828.00	-	6,414.00	6,414.00	12,828.00
Repairs and Maintenance - Sidewalks	1,628.00	-	814.00	814.00	1,628.00
Repairs and Maintenance - Hardscape	667.00	-	333.50	333.50	667.00
Repairs and Maintenance - Painting	437.00	-	218.50	218.50	437.00
Mulch - Pine Straw	20,000.00	-	10,000.00	10,000.00	20,000.00
Road and Street Facilities	-	-	-	-	-
Street Light Lease (Incls Electric and Maint)	48,000.00	-	24,000.00	24,000.00	48,000.00
Repairs and Maintenance - Road Cleaning-Sweeping	2,860.00	2,640.00	1,430.00	4,070.00	2,860.00
Repairs and Maintenance - Alleys	1,111.00	-	555.50	555.50	1,111.00
Repairs and Maintenance - Signage	436.00	-	218.00	218.00	436.00
Total General & Administrative Expenses	\$ 803,570.00	\$ 151,281.26	\$ 401,475.00	\$ 538,305.80	\$ 802,566.00

<u>FPL Mitigation Fund Beginning Fund Balance</u>	\$ 527,514.07	\$ 467,514.07	\$ 405,864.81	\$ 527,514.07	\$ 435,864.81
<u>FPL Mitigation Fund Sources of Funds</u>					
Mitigation Area C Curry Lake - FPL	-	\$ -	-	\$ -	-
Mitigation Area C Phase 2	-	-	-	-	-
<u>Total FPL Mitigation Fund Sources of Funds</u>	\$ -	\$ -	\$ -	\$ -	\$ -
<u>FPL Mitigation Fund Uses of Funds</u>					
Mitigation Area C Curry Lake - FPL	30,000.00	\$ 61,649.26	15,000.00	\$ 76,649.26	\$ 30,000.00
Mitigation Area C Phase 2	30,000.00	-	15,000.00	15,000.00	30,000.00
<u>Total FPL Mitigation Fund Sources of Funds</u>	\$ 60,000.00	\$ 61,649.26	\$ 30,000.00	\$ 91,649.26	\$ 60,000.00
<u>FPL Mitigation Fund Change in Fund Balance</u>	\$ (60,000.00)	\$ (61,649.26)	\$ (30,000.00)	\$ (91,649.26)	\$ (60,000.00)
<u>FPL Mitigation Fund Ending Fund Balance</u>	\$ 467,514.07	\$ 405,864.81	\$ 375,864.81	\$ 435,864.81	\$ 375,864.81